

METC - Montana Endowment Tax Credit

The University of Montana Foundation

In formulating your gift plans, please designate The University of Montana Foundation as beneficiary. Gifts may be directed to a general endowment or designated endowment for a particular school, program, or other use.

The University of Montana Foundation is an IRC 501(c)(3) public charitable organization qualifying donors for the maximum federal income tax deduction.

For more information
on planned giving, contact:

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Contact us toll free:
800.443.2593

Visit us on the Web:
www.SupportUM.org/plannedgiving

For a personal gift illustration:
www.SupportUM.org/plannedgiving/calculator.htm



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Invest in your future and the future of The University of Montana.

You can support UM and benefit from one of the only states in the country that offers a state tax credit for taxpayers who support endowments.

Individuals Benefit from the METC

We at The University of Montana Foundation are eager to show you how you may benefit from the Montana Endowment Tax Credit while supporting the students, faculty, and programs of The University of Montana.



Tax Credits Up to \$10,000 Per Taxpayer

Through December 2013, UM friends and alumni who establish a planned or deferred gift that will benefit a permanent endowment at The University of Montana Foundation may be eligible for a state income tax credit of 40 percent of the qualifying contribution (the charitable deduction), to a maximum of \$10,000 per individual. Married couples could qualify for a maximum of \$20,000.

Businesses Can Benefit with Outright Gifts

- Businesses are eligible for a credit of 20 percent of their gifts to endowments.
- Businesses that are eligible include “C” corporations, “S” corporations, partnerships and limited liability companies.

Planned Gifts that Qualify

- Charitable Gift Annuity
- Charitable Remainder Trust
- Charitable Lead Trust
- Paid-up Life Insurance Policy
- Retained Life Estate

For both individuals and businesses, the credit must be used in the year of gift. Any excess may be used as a deduction against Montana income following carry-over rules. Gifts of appreciated property such as stocks or real estate may provide even greater savings by avoiding capital gains tax.