

UNIVERSITY OF MONTANA FOUNDATION

ANNUAL REPORT FOR DONORS

FISCAL YEAR 2024 | JULY 1, 2023 - JUNE 30, 2024



UPLIFTING UM TOGETHER



I am pleased to share the University of Montana Foundation's Fiscal Year 2024 Annual Report with you. Donors' gifts of any amount are an investment in the University of Montana and are essential to the success of our campus and students. **Thanks to you and other members of our generous donor community, the UM Foundation received \$70.7 million last fiscal year in new gifts and commitments, marking one of the highest levels of philanthropic contributions to date.** Your unwavering commitment has made this achievement possible.

Philanthropy had a significant impact across the UM campus over the past year, enhancing both opportunity and excellence for UM's dedicated students, faculty and staff. From scholarships and fellowships, to critical support for faculty and academic programs, to the construction of new facilities like the Grizzly Indoor Practice Facility, UM Foundation donors are ensuring access to education, bolstering research and elevating Montana communities.

In this report, we offer a glimpse into the many examples of the collective power of philanthropy at work on the University of Montana campus. You will also see how your generosity translates into numbers — each one representing a community united in advancing student success at UM.

As I reflect on this year, one thing is clear: Your generosity is vital to UM's continued success. Together, we are uplifting UM and paving the way for a brighter future. Thank you for being an essential part of our giving community.

With heartfelt gratitude,

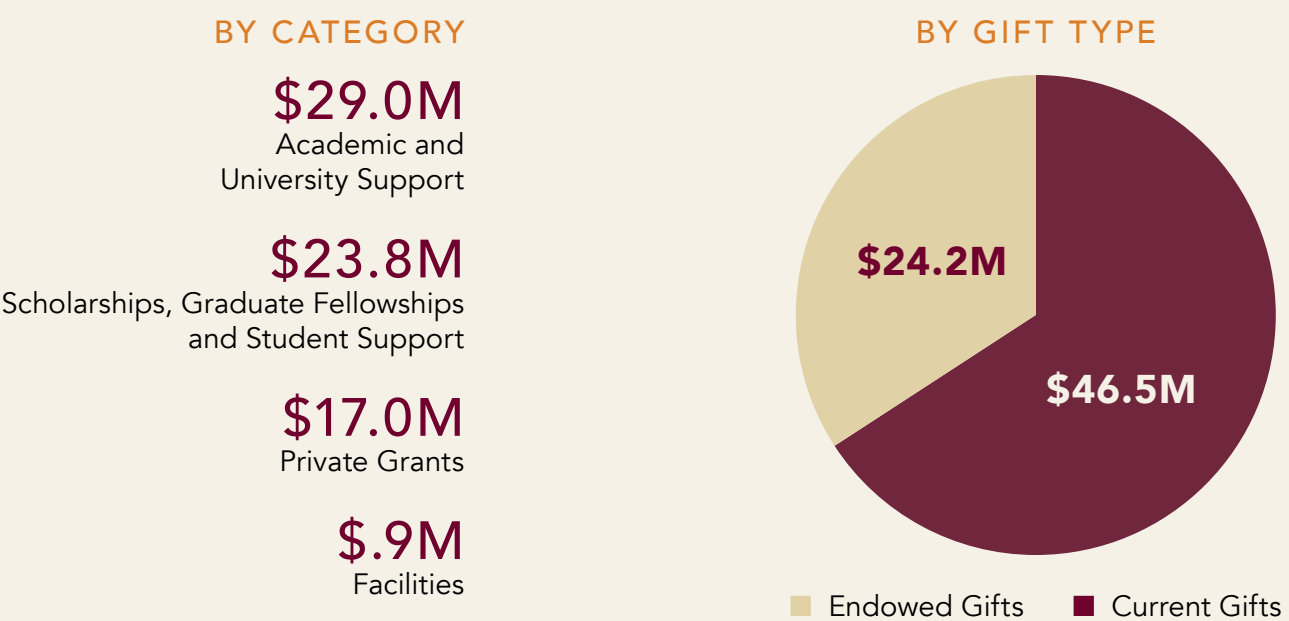
A handwritten signature in dark ink that reads "Cindy Williams". The script is fluid and cursive.

Cindy Williams
President and CEO
University of Montana Foundation

The UM Foundation team is here to help connect your philanthropic passion with opportunities on campus. If you would like to learn more about how to make an even greater impact through your giving to the University of Montana Foundation please contact us.

FY 2024 PHILANTHROPIC CONTRIBUTIONS TO SUPPORT UM

TOTAL
\$70.7M



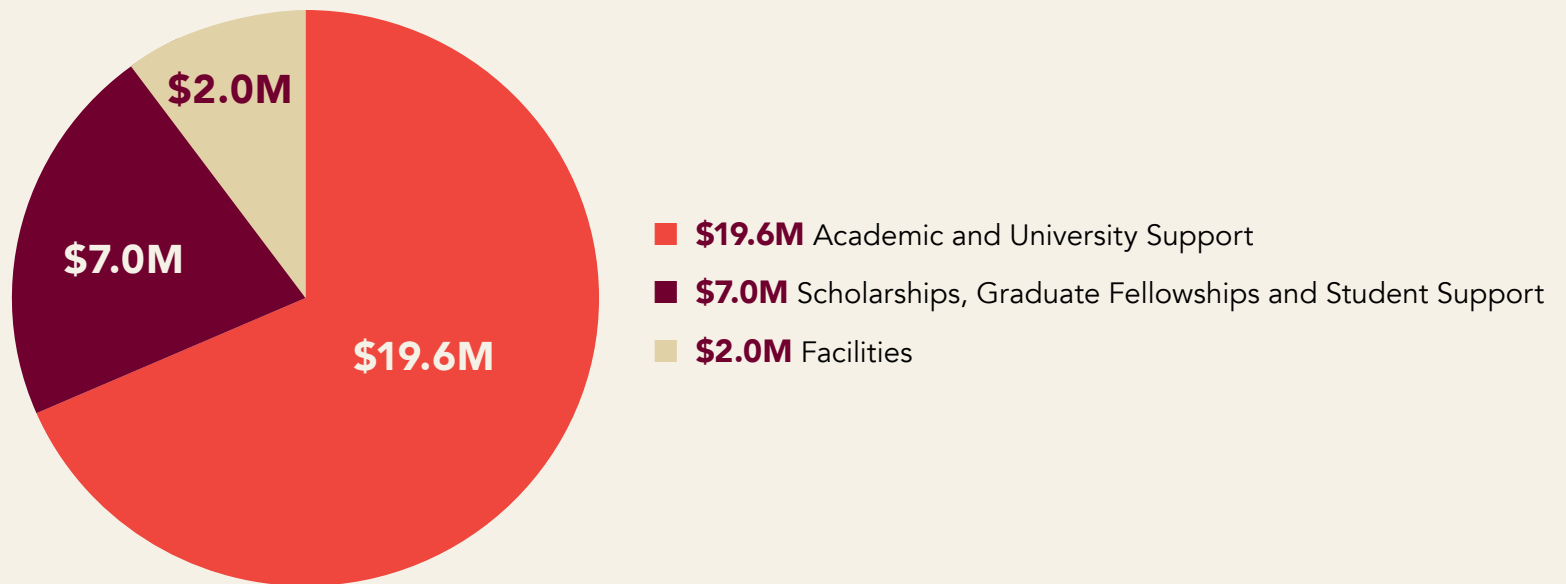
The UM Foundation reports annual philanthropic contribution totals using global reporting standards developed by the Council for Advancement and Support of Education (CASE). In keeping with these standards, the philanthropic contribution total includes all gifts, pledge commitments and planned giving intentions received by the UM Foundation along with philanthropic contributions made direct to the University during the fiscal year.

FY 2024 DISTRIBUTIONS TO UM

TOTAL

\$28.6M

BY CATEGORY

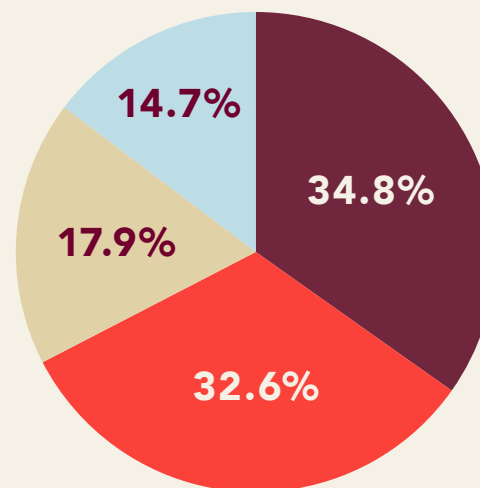


The source of funds distributed by the UM Foundation to the University during the fiscal year include gifts, pledge payments, realized planned gifts and endowment distributions realized during both the current and prior fiscal years.

THANK YOU, UM FOUNDATION DONORS

OUR FY 2024 GIVING COMMUNITY

- Alumni
- Foundations/Corporations
- Friends
- Others



The University of Montana Foundation gratefully honors the generous support of its donors who have advanced achievements in education and research through their gifts. We recognize donors in our gift societies: the President's Club, the Lux et Veritas Society and the Oscar J. Craig Heritage Society.



PRESIDENT'S CLUB

UNIVERSITY OF MONTANA FOUNDATION

The President's Club recognizes donors who give \$1,000 or more in a fiscal year.

2,362 members



LUX ET VERITAS SOCIETY

UNIVERSITY OF MONTANA FOUNDATION

The Lux et Veritas Society recognizes donors who give more than \$1 million to support the University of Montana over their lifetimes. **199 members**



OSCAR J. CRAIG HERITAGE SOCIETY

UNIVERSITY OF MONTANA FOUNDATION

The Oscar J. Craig Heritage Society recognizes donors who provide for the University of Montana in their estate plan. **1,125 members**

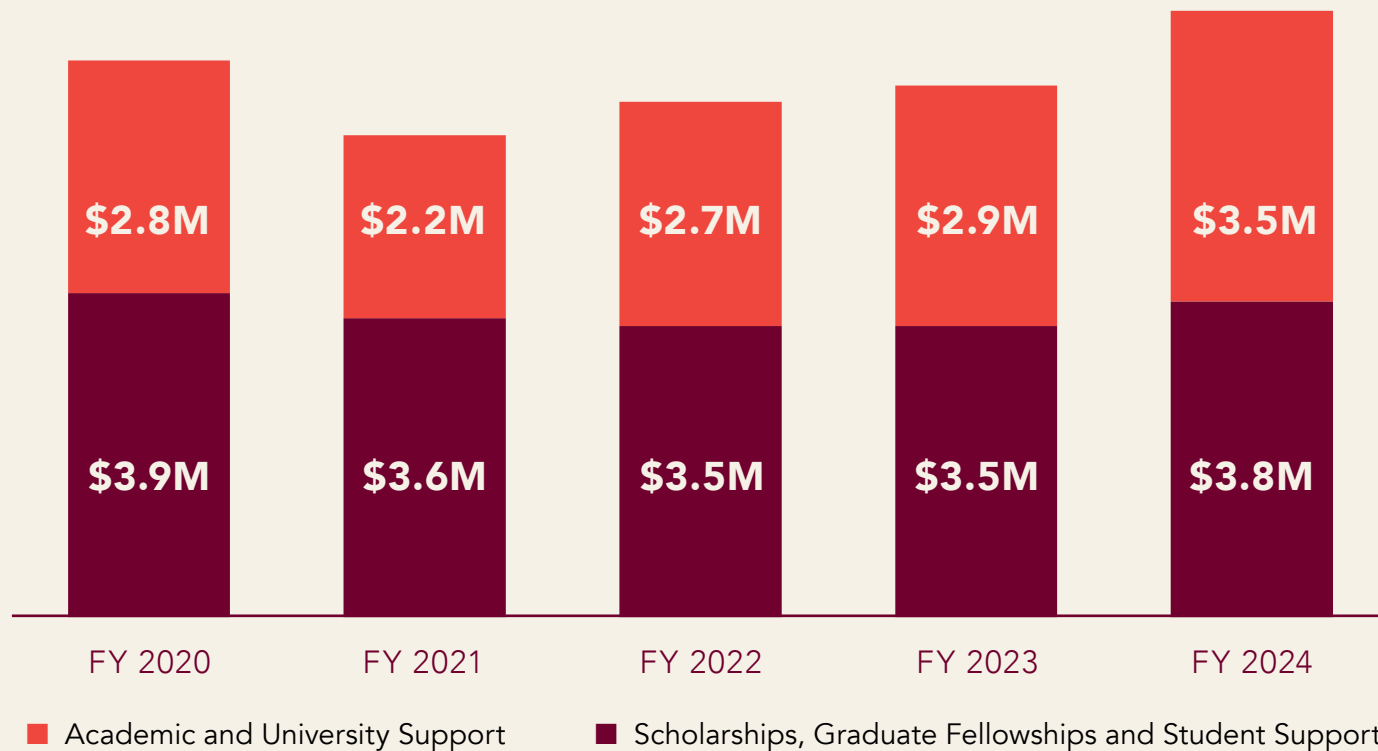
UM FOUNDATION ENDOWMENT

Portfolio Value on June 30, 2024

TOTAL

\$289.6M

ENDOWMENT SUPPORT DISTRIBUTED TO UM



The UM Foundation manages more than 1,200 endowed funds that provide support for students, programs and faculty at the University of Montana. Donor contributions to endowed funds are an investment in the long-term prosperity of UM. [Learn more.](#)

HIGHLIGHTS: DONOR IMPACT AT UM

SUPPORT FOR UM STUDENTS

Together, our UM Foundation giving community transforms lives through scholarships, allowing the University to provide essential support to students with financial need and to attract students who demonstrate academic merit.

Over \$6.8 million in privately funded scholarships was awarded to UM students in FY 2024.

The University of Montana is expanding the **Payne Family Impact Scholarship** to assist students whose families don't have the resources to pay for college, but whose income is above the threshold for large financial aid packages such as Pell Grants. The program was established by an extraordinary gift from Terry and Patt Payne in 2021. In 2024, the Payne family committed an additional \$7.5 million to expand this program and help even more students pursue their dreams at UM. UM has already awarded more than \$1 million in Payne Family Impact Scholarship funds to students for the 2024-25 academic year. [Learn more.](#)

Our giving community came together in January 2024 to send the **Grizzly Marching Band** on a historic trip to Frisco, Texas, to support the Grizzly Football Team at the 2024 FCS National Championship. Over 1,100 supporters contributed more than \$131,000 to help UM's student musicians provide an unforgettable game day experience for Griz fans. Students from all majors can participate in the Grizzly Marching Band, and members invest hundreds of hours in the fall to ensure Washington-Grizzly Stadium has the best gameday atmosphere in the nation.



LEARNING ENVIRONMENTS AND FACILITIES

This year UM and the UM Foundation launched **Treasure Montana: Cultivating Our Tomorrow**, a campaign that aims to inspire \$20 million in private support to build Montana's new hub for environment and conservation on campus. This initiative is intended to support one of UM's areas of strength and ensure that the University realizes a \$25 million state funding match opportunity. More than just a building, the facility will be a stage where critical conversations become real-world solutions led by the Franke College, a recognized leader in safeguarding and sustaining Montana's vibrant landscapes, natural resources and ecosystems. [Learn more.](#)

In FY 2024, the University opened the donor-supported **Montana Museum of Art and Culture** building. Art lovers from both campus and the community have enjoyed the new 17,000 square-foot permanent home of the museum since its opening last fall. **The Grizzly Indoor Practice Facility** opened this fall after a successful fundraising initiative to raise \$10.2 million from over 170 donors. The new facility is a center of activity that will serve Grizzly Athletics, UM intramural and club sports, and community members for generations to come.



ELEVATING ACADEMIC PROGRAMS

In 2024, the UM Foundation completed a \$5 million fundraising effort to endow a chair in fisheries science from UM's wildlife biology program. In just over two years, more than 50 donors including Ken Siebel, Huey Lewis, the late Gordon Moore, the Tykeson Family Foundation and the Trailsend Foundation, joined together to establish the **Siebel-Lewis Endowed Chair in Fisheries Science**. The endowment will provide annual funding for a critical faculty position in the Wildlife Biology Program, building on the program's already impressive fisheries research and expanding UM's focus on training new generations of fish conservationists and biologists. [Learn more.](#)

The **Jackson Fork Ranch-University of Montana Research Project**, a research and multimedia initiative at the University of Montana, is spotlighting the intricate web of life in the Greater Yellowstone Ecosystem, ranging from bison and grizzly bears to songbirds and osprey. A major gift from Joe Ricketts' Jackson Fork Ranch to the University of Montana Foundation is funding a multiyear collaboration that seeks to better understand biodiversity in the 34,375 square-mile ecosystem spanning Wyoming, Montana and Idaho, with Yellowstone National Park at its center. [Learn more.](#)

The UM Foundation received an \$8 million grant from The ALSAM Foundation in August 2023 to expand the influence of the **L.S. Skaggs Institute for Health Innovation** and improve access to innovative healthcare for all Montanans. In addition to The ALSAM Foundation's investment, donors to the UM Foundation contributed an additional \$2 million in support of the institute. The extraordinary vision of The ALSAM Foundation and UM donors enables the College of Health and SIHI to provide equitable and high-quality care across our state. [Learn more.](#)



EVERY GIFT MATTERS

Over 24 hours in March 2024, 871 donors united across nearly all 50 states to give \$659,463 during our fifth-consecutive record-breaking giving day, **The Big Give**. Donors' collective generosity championed opportunities for students and faculty in every UM school and college. Nearly 300 students voted to select the UM Food Pantry to win the Students' Choice Award. The food pantry received a bonus gift of \$1,000.

INVESTING IN THE UNIVERSITY OF MONTANA

Inspired by their grandparents' commitment to education and their belief in "doing well to do good," Bryce and Erika Burke recently established an **endowed scholarship** at the Alexander Blewett III School of Law. The scholarship, honoring Bryce's grandfather and Erika's grandmother – both of whom passed away in 2022 – allows the Burkes to carry forward their legacies and values. The Burkes structured their giving to take advantage of the Qualified Endowment Credit, which helped ease their state tax burden while also honoring their grandparents' spirit of philanthropy. [Learn more about how your giving can provide tax advantages.](#)



UNIVERSITY OF MONTANA FOUNDATION BOARD OF TRUSTEES

FY 2024

- Alina Alvarez '99
- Zak Andersen '96
- Steve Bahls
- Diane Barlow '82
- Bill Brenner '79
- Bob Bronson '77
- John Burke '82
- Bobbi Dahl '76
- Andrew Davidson '90
- Scott Dowling '80
- Kathy Eberling '91
- Denise Evans Grills '80
- Paige Franke
- Britney Gilder '09

- Maggie Gleason '02
- Jennifer Isern '89
- Doug James '82
- Matt Levitan '73
- Joe Monahan '89
- Colleen McGuire '79
- Mark Nonnenmacher '83
- Owen Robinson
- Rich Roth '80
- Bob Rowe
- John Streich '83
- Jon Swan '03
- Steve Winslow '86

Board Officers

- Doug James, Chair
- Diane Barlow, Vice Chair
- Steve Winslow, Treasurer
- Jacob MacLean, Secretary

Non-Voting Ex Officio Members

- Seth Bodnar - President, University of Montana
- Cindy Williams - President and CEO, UM Foundation
- Jacob MacLean - Board Secretary, UM Foundation



CONNECT WITH US

The University of Montana Foundation is an independent, nonprofit organization that serves UM by managing private fundraising efforts, donations and investment of endowed gifts. Governed by a Board of Trustees, the UM Foundation operates under an agreement with UM that is reviewed and approved every two years by the Montana University System Board of Regents.

The UM Foundation's dedicated trustees and staff professionals bring broad expertise and deep commitment to the mission-critical work of the UM Foundation.

Together, we believe in the power of generous people to make a difference in the world. We believe philanthropy definitively shapes UM as a world-class institution that improves the life of every student.

There are many ways to give and create impact at UM.

Contact a member of our development team to learn more about how you can support your area of interest at UM.



THANK YOU

Your gifts to the UM Foundation uplift UM
and pave the way for a brighter future.

The UM Foundation inspires philanthropic support to enhance excellence and opportunity at UM.

SupportUM.org | P.O. Box 7159 | Missoula, MT 59807 | 800-443-2593 | umfoundation@supportum.org

